

## ‘Expatriate Insurance Survey 2015’

Unusual Risks, the UK Life Insurance advisers, are today announcing the results of their second Expatriate Insurance Survey. After conducting this latest survey into the availability of Life Insurance and Critical Illness Cover to British Expatriates, they can now confirm that only 33%\* of UK insurance companies offer Life Insurance products to British Citizens living abroad.

Their survey asked UK Life Assurance companies to indicate if they offered insurance products to British Citizens who spend more than six months abroad per year. Only 33%\* of Life Assurer’s were prepared to accept insurance applications from people living abroad and only 8%\* prepared to accept an application for Critical Illness Cover and only in certain circumstances.

### **Speaking about their survey, Chris Morgan, Lead Financial Adviser of Unusual Risks Said;**

*‘Obtaining Life Assurance and Critical Illness Cover for British Expatriates living abroad continues to be extremely difficult, with only a limited number of UK Life Assurance Companies now prepared to offer cover to applicants. Many of UK Insurance Companies require an applicant to be resident in the UK for at least six months of the year’.*

*‘There are many groups of British Expatriates that have genuine reasons for needing a UK based Life Assurance plan, such as those with property interests, outstanding mortgages or tax interests in the UK. We have also met British Expatriates who require Life Assurance to protect family members and financial dependents still resident in the United Kingdom’.*

Within the survey it was also established that several Insurance Companies who initially said they would consider an application from a British Expatriate, in fact had specific rules around the maximum number of years an applicant can spend outside of the UK. This made their product unusable for the majority of British Expatriates who were unable to confirm how long they would be outside of the UK.

Chris Morgan and Unusual Risks have been helping the British Expatriate community for the last five years to arrange all types of Life Insurance and Critical Illness Cover policies for their needs. They are experienced at finding suitable insurance companies and completing all of the correct insurance paperwork for British Expatriates that are living abroad.

***If you require more information on Expatriate Life Insurance or Expatriate Critical Illness Cover please contact Unusual Risks Mortgage & Insurance Services by phone 0845 474 3075, or by email at [enquiries@unusualrisks.co.uk](mailto:enquiries@unusualrisks.co.uk) or on the web at [www.unusualrisks.co.uk](http://www.unusualrisks.co.uk)***

***You can also find Expatriate Insurance on the web at [www.expatriatelifelifeassurance.co.uk](http://www.expatriatelifelifeassurance.co.uk) and for all of the latest Expatriate Life Assurance News, Features, Research and Factsheets you can visit the Expatriate Life Assurance Blog at [www.expatriate-life-assurance.co.uk](http://www.expatriate-life-assurance.co.uk)***

## Survey Results:

*\*Unusual Risks surveyed the 12 leading UK Life Insurance providers between November and December 2014 and found that only 4 insurance providers would consider a Life Insurance or Critical Illness Cover application from a UK Citizen living outside of the UK.*

*The remaining 8 insurance companies either would decline an application outright, or would require the applicant to be living in the UK more than six months of the year. 4 of the remaining 8 insurers required the applicant to be returning to the UK within asset period of time.*

## For further information please contact:

### Chris Morgan

#### Lead Financial Adviser

Unusual Risks Mortgage & Insurance Services  
8 Kings Road  
Honiton  
EX14 1HW

Office	0845 474 3075
Mobile	07545 781455
Email	chris@unusualrisks.co.uk
Main Website	www.unusualrisks.co.uk
Expatriate Life Assurance Website	www.expatriatelifeassurance.co.uk

## Notes to editors:

1. Chris Morgan would be happy to discuss with editors features on Insurance planning for the British Expatriate Community.
2. Chris Morgan is the Lead Financial Adviser of a firm of mortgage and insurance advisers that offers specialist advice to people in unusual circumstances.
3. Unusual Risks can be found at [www.unusualrisks.co.uk](http://www.unusualrisks.co.uk) or [www.expatriatelifeassurance.co.uk](http://www.expatriatelifeassurance.co.uk)
4. Chris has over the years contributed to many features and interviews for titles such as The Guardian, The Independent, The Financial Times, FT Adviser, Money Marketing, The Observer, Evening Standard and Money Observer.
5. Unusual Risks is a Trading Style of Compass Mortgage and Insurance Services who are authorised and regulated by the Financial Conduct Authority. Registration number 497173. Please note most Buy to Let mortgages are not regulated by the FCA.